JM FINANCIAL MUTUAL FUND

JM FINANCIAL

Registered Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025.
Corporate Office : JM Financial Asset Management Limited (Formerly known as JM Financial Asset Management Private Limited), Office B, 8th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai – 400025. **CIN:** U65991MH1994PLC078879. **Tel. No**.: (022) 6198 7777 • **Fax No**.: (022) 6198 7704. • **E-Mail**: investor@jmfl.com • **Website** : www.jmfinancialmf.com

HALF YEARLY PORTFOLIO STATEMENTS OF ALL THE SCHEMES / PLANS OF JM FINANCIAL MUTUAL FUND AS ON 31st MARCH, 2016

(Pursuant to Regulation 59A of SEBI (Mutual Funds) Regulations, 1996)

JM Equity Fund (An Open-Ended Growth Scheme)

Rs. In Lakhs

Name of the Instruments	Industry/Rating	Quantity	Market Value	% age to NAV	ISIN
EQUITY & EQUITY RELATED					
a) Listed/Awaiting Listing On Stock Exchange					
Infosys Ltd.	Software	426,955	5,201.59	9.25	INE009A01021
HDFC Bank Ltd.	Banks	421,137	4,511.01	8.02	INE040A01026
ITC Ltd.	Consumer Non Durables	1,193,740	3,918.45	6.97	INE154A01025
Housing Development Finance Corporation Ltd.	Finance	333,807	3,690.57	6.56	INE001A01036
Reliance Industries Ltd.	Petroleum Products	349,915	3,657.31	6.50	INE002A01018
ICICI Bank Ltd.	Banks	1,231,005	2,913.17	5.18	INE090A01021
Tata Consultancy Services Ltd.	Software	109,875	2,769.18	4.92	INE467B01029
Larsen & Toubro Ltd.	Construction Project	173,065	2,105.68	3.74	INE018A01030
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	232,643	1,907.67	3.39	INE044A01036
Tata Motors Ltd.	Auto	452,704	1,750.15	3.11	INE155A01022
Axis Bank Ltd.	Banks	357,885	1,589.55	2.83	INE238A01034
Kotak Mahindra Bank Ltd.	Banks	217,519	1,480.54	2.63	INE237A01028
Hindustan Unilever Ltd.	Consumer Non Durables	151,033	1,313.23	2.33	INE030A01027
State Bank of India	Banks	659,890	1,281.84	2.28	INE062A01020
Mahindra & Mahindra Ltd.	Auto	97,660	1,182.37	2.10	INE101A01026
Maruti Suzuki India Ltd.	Auto	28,122	1,045.10	1.86	INE585B01010
IndusInd Bank Ltd.	Banks	106,733	1,032.75	1.84	INE095A01012
HCL Technologies Ltd.	Software	117,419	955.91	1.70	INE860A01027
Asian Paints Ltd.	Consumer Non Durables	95,135	826.15	1.47	INE021A01026
Dr. Reddy's Laboratories Ltd.	Pharmaceuticals	27,064	821.45	1.46	INE089A01023
Oil & Natural Gas Corporation Ltd.	Oil	376,640	806.39	1.43	INE213A01029
Coal India Ltd.	Minerals/Mining	269,915	788.02	1.40	INE522F01014
Wipro Ltd.	Software	136,640	770.99	1.37	INE075A01022
Hero MotoCorp Ltd.	Auto	25,955	764.56	1.36	INE158A01026
Lupin Ltd.	Pharmaceuticals	51,112	756.07	1.34	INE326A01037
Ultratech Cement Ltd.	Cement	21,915	707.58	1.26	INE481G01011
Bajaj Auto Ltd.	Auto	28,835	693.76	1.23	INE917I01010
Bharti Airtel Ltd.	Telecom - Services	190,560	668.48	1.19	INE397D01024
Power Grid Corporation of India Ltd.	Power	466,050	648.28	1.15	INE752E01010
Yes Bank Ltd.	Banks	69,270	599.22	1.07	INE528G01019
NTPC Ltd.	Power	435,420	561.04	1.00	INE733E01010
Cipla Ltd.	Pharmaceuticals	107,690	551.32	0.98	INE059A01026
Grasim Industries Ltd.	Cement	13,708	526.96	0.94	INE047A01013
Tech Mahindra Ltd.	Software	102,240	485.59	0.86	INE669C01036
Bharat Petroleum Corporation Ltd.	Petroleum Products	21,000	189.90	0.34	INE029A01011
Flora Textiles Ltd. *	Textiles	195,000	-	-	INE161F01011
Sub Total:			**53,471.82**	**95.07**	
b) Unlisted			**NIL**	**NIL**	
Total:			**53,471.82**	**95.07**	
DEBT INSTRUMENTS					
a) Listed/Awaiting Listing On Stock Exchange					
RHC Holding Pvt. Ltd. **	CARE A1	450	4,507.69	8.01	INE657K07353
RHC Holding Pvt. Ltd. **	CARE A1	250	2,505.21	4.45	INE657K07395
Sub Total:			**7,012.90**	**12.47**	
b) Privately Placed / Unlisted			**NIL**	**NIL**	
Total:			**7,012.90**	**12.47**	
MONEY MARKET INSTRUMENTS					
Certificate of Deposit (CD) / Commercial Paper (CP)					
Punjab & Sind Bank CD **	ICRA A1+	5,000	4,921.53	8.75	INE608A16MP3
Corporation Bank CD **	CRISIL A1+	2,500	2,470.38	4.39	INE112A16JM9
Sub Total:			**7,391.91**	**13.14**	
Collateralised Borrowing & Lending Obligation			1,482.24	2.64	
Sub Total:			**1,482.24**	**2.64**	
Total:			**69,358.87**	**123.31**	
Net Current Assets			**(13,111.63)**	**(23.31)**	
Net Assets			**56,247.24**	**100.00**	

*NPA, ** Thinly Traded/ Non Traded.

NOTES:

		(Rs. In lakhs)	%
1.	Total NPAs provided for	NIL	NIL
	Total Value of Illiquid Equity Shares	NIL	NIL
2.	**Net Asset Values per unit as follows - Plan/Option**	**As on 31-Mar-16**	**As on 30-Sep-15**
	Dividend (Rs.)	20.7934	21.4927
	Growth (Rs.)	51.0820	52.8000
	Monthly Dividend (Rs.)	21.0379	21.6185
	Quarterly Dividend (Rs.)	21.0610	21.6185
	Half Yearly Dividend (Rs.)	14.7020	21.6185
	Annual Dividend (Rs.)	21.0623	21.6185
	Dividend-Direct (Rs.)	21.3946	21.9910
	Growth-Direct (Rs.)	52.7282	53.9820
	Monthly Dividend-Direct (Rs.)	21.6564	22.1081
	Quarterly Dividend-Direct (Rs.)	21.6564	22.1081
	Half Yearly Dividend-Direct (Rs.)	21.6562	22.1081
	Annual Dividend-Direct (Rs.)	21.6564	22.1081
3.	**Dividend declared during the period (Gross)-Plan/Option**		
	Dividend (Rs.) per unit	NIL	
	Monthly Dividend (Rs.) per unit	NIL	
	Quarterly Dividend (Rs.) per unit	NIL	
	Half Yearly Dividend (Rs.) per unit	6.2500	
	Annual Dividend (Rs.) per unit	NIL	
	Dividend-Direct (Rs.) per unit	NIL	
	Monthly Dividend-Direct (Rs.) per unit	NIL	
	Quarterly Dividend-Direct (Rs.) per unit	NIL	
	Half Yearly Dividend-Direct (Rs.) per unit	NIL	
	Annual Dividend-Direct (Rs.) per unit	NIL	
4.	Total outstanding exposure in derivative instruments at the end of the period	NIL	
5.	Total investments in foreign securities/ADRs/GDRs at the end of the period	NIL	
6.	Portfolio Turnover Ratio	0.6027 Times	
7.	Details of Transactions of Repo in Corporate Debt Securities	NIL	
8.	Details of Tranactions of Credit Default Swaps(CDS)	NIL	
9.	Portfolio shown as net of provisions.		

JM Balanced Fund (An Open-Ended Balanced Scheme)

Rs. In Lakhs

Name of the Instruments	Industry/Rating	Quantity	Market Value	% age to NAV	ISIN
EQUITY & EQUITY RELATED					
a) Listed/Awaiting Listing On Stock Exchange					
Infosys Ltd.	Software	1,774,845	21,622.94	7.74	INE009A01021
HDFC Bank Ltd.	Banks	1,759,128	18,842.90	6.74	INE040A01026
ITC Ltd.	Consumer Non Durables	4,985,678	16,365.49	5.85	INE154A01025
Housing Development Finance Corporation Ltd.	Finance	1,383,509	15,296.08	5.47	INE001A01036

JM Balanced Fund (An Open-Ended Balanced Scheme)

Rs. In Lakhs

Name of the Instruments	Industry/Rating	Quantity	Market Value	% age to NAV	ISIN
Reliance Industries Ltd.	Petroleum Products	1,451,235	15,168.31	5.43	INE002A01018
ICICI Bank Ltd.	Banks	5,114,360	12,103.13	4.33	INE090A01021
Tata Consultancy Services Ltd.	Software	456,184	11,497.21	4.11	INE467B01029
Larsen & Toubro Ltd.	Construction Project	718,568	8,742.82	3.13	INE018A01030
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	970,456	7,957.74	2.85	INE044A01036
Tata Motors Ltd.	Auto	1,876,545	7,254.72	2.60	INE155A01022
Axis Bank Ltd.	Banks	1,484,435	6,593.12	2.36	INE238A01034
Kotak Mahindra Bank Ltd.	Banks	905,527	6,163.47	2.21	INE237A01028
Hindustan Unilever Ltd.	Consumer Non Durables	629,317	5,471.91	1.96	INE030A01027
State Bank of India	Banks	2,764,320	5,369.69	1.92	INE062A01020
Mahindra & Mahindra Ltd.	Auto	404,482	4,897.06	1.75	INE101A01026
Maruti Suzuki India Ltd.	Auto	118,750	4,413.11	1.58	INE585B01010
IndusInd Bank Ltd.	Banks	444,596	4,301.91	1.54	INE095A01012
Bharti Airtel Ltd.	Telecom - Services	1,210,273	4,245.64	1.52	INE397D01024
HCL Technologies Ltd.	Software	488,280	3,975.09	1.42	INE860A01027
Asian Paints Ltd.	Consumer Non Durables	393,465	3,416.85	1.22	INE021A01026
Dr. Reddy's Laboratories Ltd.	Pharmaceuticals	112,525	3,415.36	1.22	INE089A01023
Oil & Natural Gas Corporation Ltd.	Oil	1,552,834	3,324.62	1.19	INE213A01029
Coal India Ltd.	Minerals/Mining	1,120,700	3,271.88	1.17	INE522F01014
Wipro Ltd.	Software	568,310	3,206.69	1.15	INE075A01022
Hero MotoCorp Ltd.	Auto	108,210	3,187.54	1.14	INE158A01026
Lupin Ltd.	Pharmaceuticals	213,220	3,154.06	1.13	INE326A01037
Ultratech Cement Ltd.	Cement	91,025	2,938.97	1.05	INE481G01011
Bajaj Auto Ltd.	Auto	120,160	2,890.99	1.03	INE917I01010
Power Grid Corporation of India Ltd.	Power	1,940,699	2,699.51	0.97	INE752E01010
Tech Mahindra Ltd.	Software	543,352	2,580.65	0.92	INE669C01036
Yes Bank Ltd.	Banks	288,632	2,496.81	0.89	INE528G01019
NTPC Ltd.	Power	1,814,243	2,337.65	0.84	INE733E01010
Cipla Ltd.	Pharmaceuticals	448,225	2,294.69	0.82	INE059A01026
Flora Textiles Ltd.*	Textiles	60,000	-	-	INE161F01011
Sub Total:			**221,498.59**	**79.24**	
b) Unlisted			**NIL**	**NIL**	
Total:			**221,498.59**	**79.24**	
DEBT INSTRUMENTS					
a) Listed/Awaiting Listing On Stock Exchange					
RHC Holding Pvt. Ltd. **	CARE A1	4,000	39,959.52	14.30	INE657K07346
RHC Holding Pvt. Ltd. **	CARE A1	750	7,515.62	2.69	INE657K07395
NTPC Ltd. **	CRISIL AAA	835,000	106.38	0.04	INE733E07JP6
Sub Total:			**47,581.52**	**17.02**	
b) Privately Placed / Unlisted			**NIL**	**NIL**	
Total:			**47,581.52**	**17.02**	-
MONEY MARKET INSTRUMENTS					
Certificate of Deposit (CD) / Commercial Paper (CP)					
India Infoline Housing Finance Ltd. CP **	ICRA A1+	4,000	19,794.42	7.08	INE477L14285
Indian Bank CD **	IND A1+	20,000	19,672.58	7.04	INE562A16HX6
HDFC Ltd. CP **	ICRA A1+	2,080	10,247.69	3.67	INE001A14NG3
Reliance Infrastructure Ltd. CP **	IND A1+	1,000	4,993.77	1.79	INE036A14DC9
Corporation Bank CD **	CRISIL A1+	4,800	4,482.52	1.60	INE112A16KI5
Syndicate Bank CD **	CARE A1+	2,500	2,470.38	0.88	INE667A16GC9
Bank of Maharashtra CD **	CRISIL A1+	2,500	2,459.39	0.88	INE457A16IA5
Sub Total:			**64,120.74**	**22.94**	
Collateralised Borrowing & Lending Obligation		-	1,267.66	0.45	-
Sub Total:			**1,267.66**	**0.45**	
Mutual Fund Units					
JM High Liquidity Fund - Growth Option - Direct **		120,878,935	50,085.58	17.92	INF192K01CM6
Sub Total:			**50,085.58**	**17.92**	
Total:			**384,554.10**	**137.58**	-
Net Current Assets			**(105,040.42)**	**(37.58)**	
Net Assets			**279,513.67**	**100.00**	

*NPA, ** Thinly Traded/ Non Traded.

NOTES:

		(Rs. In lakhs)	%
1.	Total NPAs provided for	NIL	NIL
	Total Value of Illiquid Equity Shares	NIL	NIL
2.	**Net Asset Values per unit as follows - Plan/Option**	**As on 31-Mar-16**	**As on 30-Sep-15**
	Dividend (Rs.)	10.1171	10.3211
	Growth (Rs.)	36.1717	36.9023
	Monthly Dividend (Rs.)	26.0832	26.4771
	Quarterly Dividend (Rs.)	11.2404	21.6280
	Half Yearly Dividend (Rs.)	26.0832	26.4771
	Annual Dividend (Rs.)	26.0850	26.4790
	Bonus^^ (Rs.)	36.5847	37.1380
	Quarterly Bonus^^ (Rs.)	36.5847	37.1380
	Half Yearly Bonus^^ (Rs.)	36.5847	37.1380
	Annual Bonus^^ (Rs.)	36.5847	37.1380
	Dividend-Direct (Rs.)	26.4831	26.8804
	Growth-Direct (Rs.)	37.7122	38.2121
	Monthly Dividend-Direct (Rs.)	26.7817	27.0490
	Quarterly Dividend-Direct (Rs.)	26.6354	27.0352
	Half Yearly Dividend-Direct (Rs.)	26.7817	27.0490
	Annual Dividend-Direct (Rs.)	26.6513	27.0220
	Bonus-Direct^^ (Rs.)	37.9768	38.3561
	Quarterly Bonus-Direct^^ (Rs.)	37.9768	38.3561
	Half Yearly Bonus-Direct^^ (Rs.)	37.9768	38.3561
	Annual Bonus - Direct^^ (Rs.)	37.6365	38.1613
3.	**Dividend declared during the period (Gross)-Plan/Option**		
	Dividend (Rs.) per unit	NIL	
	Monthly Dividend (Rs.) per unit	NIL	
	Half Yearly Dividend (Rs.) per unit	NIL	
	Quarterly Dividend (Rs.) per unit	10.0000	
	Dividend-Direct (Rs.) per unit	NIL	
	Monthly Dividend-Direct (Rs.) per unit	NIL	
	Half Yearly Dividend-Direct (Rs.) per unit	NIL	
	Quarterly Dividend-Direct (Rs.) per unit	NIL	
	Bonus declared during the period		
	Bonus^^ Per Unit	NIL	
	Bonus-Direct^^ Per Unit	NIL	
	Quarterly Bonus^^ Per Unit	NIL	
	Quarterly Bonus-Direct^^ Per Unit	NIL	
	Half Yearly Bonus^^ Per Unit	NIL	
	Half Yearly Bonus-Direct^^ Per Unit	NIL	
	Annual Bonus^^ Per Unit	NIL	
	Annual Bonus - Direct^^ Per Unit	NIL	
4.	Total outstanding exposure in derivative instruments at the end of the period	NIL	
5.	Total investments in foreign securities/ADRs/GDRs at the end of the period	NIL	
6.	Portfolio Turnover Ratio	2.1776 Times	
7.	Details of Transactions of Repo in Corporate Debt Securities	NIL	
8.	Details of Tranactions of Credit Default Swaps(CDS)	NIL	
9.	Portfolio shown as net of provisions.		

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JM FINANCIAL MUTUAL FUND

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HALF YEARLY PORTFOLIO STATEMENTS OF ALL THE SCHEMES / PLANS OF JM FINANCIAL MUTUAL FUND AS ON 31st MARCH, 2016

(Pursuant to Regulation 59A of SEBI (Mutual Funds) Regulations, 1996)

JM Basic Fund (An Open-Ended Sector Scheme)

Rs. In Lakhs

Name of the Instruments	Industry/Rating	Quantity	Market Value	% age to NAV	ISIN
EQUITY & EQUITY RELATED					
a) Listed/Awaiting Listing On Stock Exchange					
Tata Motors Ltd.	Auto	329,687	1,274.57	9.33	INE155A01022
Hindustan Petroleum Corporation Ltd.	Petroleum Products	125,264	986.77	7.22	INE094A01015
Yes Bank Ltd.	Banks	105,960	916.61	6.71	INE528G01019
Bajaj Finance Ltd.	Finance	11,891	823.35	6.03	INE296A01016
Asian Paints Ltd.	Consumer Non Durables	80,825	701.88	5.14	INE021A01026
Larsen & Toubro Ltd.	Construction Project	55,650	677.09	4.96	INE018A01030
HDFC Bank Ltd.	Banks	63,200	676.97	4.96	INE040A01026
Maruti Suzuki India Ltd.	Auto	15,480	575.28	4.21	INE585B01010
Bharat Petroleum Corporation Ltd.	Petroleum Products	61,133	552.83	4.05	INE029A01011
Kotak Mahindra Bank Ltd.	Banks	76,748	522.39	3.82	INE237A01028
Axis Bank Ltd.	Banks	112,635	500.27	3.66	INE238A01034
Motherson Sumi Systems Ltd.	Auto Ancillaries	182,512	486.30	3.56	INE775A01035
Indian Oil Corporation Ltd.	Petroleum Products	113,850	448.11	3.28	INE242A01010
Cummins India Ltd.	Industrial Products	50,115	421.87	3.09	INE298A01020
SKF India Ltd.	Industrial Products	32,555	411.56	3.01	INE640A01023
Bharat Forge Ltd.	Industrial Products	46,150	402.94	2.95	INE465A01025
Bajaj Auto Ltd.	Auto	15,995	384.83	2.82	INE917I01010
Godrej Properties Ltd.	Construction	129,621	383.48	2.81	INE484J01027
Dr. Reddy's Laboratories Ltd.	Pharmaceuticals	12,301	373.36	2.73	INE089A01023
Bank of Baroda	Banks	245,225	360.48	2.64	INE028A01039
Shree Cements Ltd.	Cement	2,890	358.95	2.63	INE070A01015
Voltas Ltd.	Construction Project	118,800	330.38	2.42	INE226A01021
VA Tech Wabag Ltd.	Engineering Services	58,526	303.37	2.22	INE956G01038
Thermax Ltd.	Industrial Capital Goods	39,019	295.96	2.17	INE152A01029
Credit Analysis And Research Ltd.	Finance	25,016	234.30	1.72	INE752H01013
Ultratech Cement Ltd.	Cement	2,775	89.60	0.66	INE481G01011
Sub Total:			**13,493.50**	**98.79**	
b) Unlisted			**NIL**	**NIL**	
Total:			**13,493.50**	**98.79**	
MONEY MARKET INSTRUMENTS					
Collateralised Borrowing & Lending Obligation			87.76	0.64	
Sub Total:			**87.76**	**0.64**	
Total:			**13,581.26**	**99.43**	
Net Current Assets			**77.22**	**0.57**	
Net Assets			**13,658.48**	**100.00**	

NOTES:

			(Rs. In lakhs)	%
1.	Total NPAs provided for		NIL	NIL
	Total Value of Illiquid Equity Shares		NIL	NIL
			As on 31-Mar-16	**As on 30-Sep-15**
2.	**Net Asset Values per unit as follows - Plan/Option**			
	Dividend	(Rs.)	13.7546	14.2125
	Growth	(Rs.)	19.6977	20.3536
	Dividend-Direct	(Rs.)	14.0306	14.4581
	Growth-Direct	(Rs.)	20.3367	20.8115
3.	**Dividend declared during the period (Gross)-Plan/Option**			
	Dividend	(Rs.) per unit	NIL	
	Dividend-Direct	(Rs.) per unit	NIL	
4.	Total outstanding exposure in derivative instruments at the end of the period		NIL	
5.	Total investments in foreign securities/ADRs/GDRs at the end of the period		NIL	
6.	Portfolio Turnover Ratio		0.1154 Times	
7.	Details of Transactions of Repo in Corporate Debt Securities		NIL	
8.	Details of Tranactions of Credit Default Swaps(CDS)		NIL	
9.	Portfolio shown as net of provisions.			

JM MIP Fund (An Open-Ended Monthly Income Fund with no assured return. Monthly Income is not assured and is subject to the availability of the distributable surplus)

Rs. In Lakhs

Name of the Instruments	Industry/Rating	Quantity	Market Value	% age to NAV	ISIN
EQUITY & EQUITY RELATED					
a) Listed/Awaiting Listing On Stock Exchange			**NIL**	**NIL**	
b) Unlisted			**NIL**	**NIL**	
DEBT INSTRUMENTS					
a) Listed/Awaiting Listing On Stock Exchange			**NIL**	**NIL**	
b) Privately Placed / Unlisted			**NIL**	**NIL**	
MONEY MARKET INSTRUMENTS					
Certificate of Deposit (CD) / Commercial Paper (CP)					
Indiabulls Ventures Ltd. CP **	BWR A1+	400	1,985.22	11.13	INE274G14906
Allahabad Bank CD **	ICRA A1+	2,000	1,976.50	11.08	INE428A16QU7
IndusInd Bank CD **	CRISIL A1+	2,000	1,976.22	11.08	INE095A16RV0
S. D. Corporation Ltd. CP **	CARE A1+ (SO)	400	1,966.70	11.02	INE660N14589
Shapoorji Pallonji & Co. Ltd. CP **	ICRA A1+	400	1,911.82	10.72	INE404K14BK5
Andhra Bank CD **	CARE A1+	1,700	1,683.52	9.44	INE434A16MV2
Reliance Infrastructure Ltd. CP **	IND A1+	300	1,498.13	8.40	INE036A14DC9
Canara Bank CD **	CRISIL A1+	1,500	1,480.74	8.30	INE476A16QL5
Piramal Enterprises Ltd. CP **	ICRA A1+	300	1,479.93	8.29	INE140A14JL7
Adani Enterprises Ltd. CP **	BWR A1+	280	1,395.73	7.82	INE423A14522
Syndicate Bank CD **	CARE A1+	200	197.63	1.11	INE667A16GC9
Sub Total:			**17,552.12**	**98.38**	
Collateralised Borrowing & Lending Obligation			293.92	1.65	
Sub Total:			**293.92**	**1.65**	
Total:			**17,846.05**	**100.02**	
Net Current Assets			**(4.37)**	**(0.02)**	
Net Assets			**17,841.68**	**100.00**	

** Thinly Traded/ Non Traded.

NOTES:

			(Rs. In lakhs)	%
1.	Total NPAs provided for		NIL	NIL
	Total Value of Illiquid Equity Shares		NIL	NIL
			As on 31-Mar-16	**As on 30-Sep-15**
2.	**Net Asset Values per unit as follows - Plan/Option**			
	Monthly Dividend	(Rs.)	11.5657	11.4837
	Quarterly Dividend	(Rs.)	17.0388	16.4733
	Annual Dividend	(Rs.)	18.1675	17.5643
	Growth	(Rs.)	22.6126	21.8621
	Bonus^^	(Rs.)	22.8768	22.0780
	Monthly Dividend-Direct	(Rs.)	13.9613	12.5780
	Quarterly Dividend-Direct	(Rs.)	18.0582	17.3479
	Annual Dividend-Direct	(Rs.)	19.3773	18.6156
	Growth -Direct	(Rs.)	23.8963	22.9877
	Bonus -Direct^^	(Rs.)	24.0359	23.0891
3.	**Dividend declared during the period (Gross)-Plan/Option**			
	Monthly Dividend	(Rs.) per unit	0.3050	
	Quarterly Dividend	(Rs.) per unit	NIL	
	Annual Dividend	(Rs.) per unit	NIL	
	Monthly Dividend-Direct	(Rs.) per unit	0.3056	
	Quarterly Dividend-Direct	(Rs.) per unit	NIL	
	Annual Dividend-Direct	(Rs.) per unit	NIL	
	Bonus declared during the period			
	Bonus^^	Per unit	NIL	
	Bonus-Direct^^	Per unit	NIL	
4.	Total outstanding exposure in derivative instruments at the end of the period		NIL	
5.	Total investments in foreign securities/ADRs/GDRs at the end of the period		NIL	
6.	Average Maturity Period		0.1648 Years	
7.	Details of Transactions of Repo in Corporate Debt Securities		NIL	
8.	Details of Tranactions of Credit Default Swaps(CDS)		NIL	

JM Core 11 Fund (An Open-Ended Equity Oriented Scheme)

Rs. In Lakhs

Name of the Instruments	Industry/Rating	Quantity	Market Value	% age to NAV	ISIN
EQUITY & EQUITY RELATED					
a) Listed/Awaiting Listing On Stock Exchange					
Tata Motors Ltd.	Auto	72,028	278.46	10.57	INE155A01022
Bajaj Finance Ltd.	Finance	3,948	273.37	10.38	INE296A01016
Yes Bank Ltd.	Banks	31,495	272.45	10.34	INE528G01019
Axis Bank Ltd.	Banks	60,150	267.16	10.14	INE238A01034
Motherson Sumi Systems Ltd.	Auto Ancillaries	94,220	251.05	9.53	INE775A01035
Larsen & Toubro Ltd.	Construction Project	19,005	231.23	8.78	INE018A01030
Hindustan Petroleum Corporation Ltd.	Petroleum Products	29,132	229.49	8.71	INE094A01015
Maruti Suzuki India Ltd.	Auto	5,913	219.74	8.34	INE585B01010
Cummins India Ltd.	Industrial Products	24,800	208.77	7.92	INE298A01020
Asian Paints Ltd.	Consumer Non Durables	23,470	203.81	7.74	INE021A01026
Voltas Ltd.	Construction Project	58,595	162.95	6.18	INE226A01021
Sub Total:			**2,598.48**	**98.62**	
b) Unlisted			**NIL**	**NIL**	
Total:			**2,598.48**	**98.62**	
MONEY MARKET INSTRUMENTS					
Collateralised Borrowing & Lending Obligation			43.36	1.65	
Sub Total:			**43.36**	**1.65**	
Total:			**2,641.84**	**100.27**	
Net Current Assets			**(7.00)**	**(0.27)**	
Net Assets			**2,634.84**	**100.00**	

NOTES:

			(Rs. In lakhs)	%
1.	Total NPAs provided for		NIL	NIL
	Total Value of Illiquid Equity Shares		NIL	NIL
			As on 31-Mar-16	**As on 30-Sep-15**
2.	**Net Asset Values per unit as follows - Plan/Option**			
	Dividend	(Rs.)	5.2610	5.3377
	Growth	(Rs.)	5.2612	5.3379
	Dividend-Direct	(Rs.)	5.3902	5.4452
	Growth-Direct	(Rs.)	5.4522	5.4753
3.	**Dividend declared during the period (Gross)-Plan/Option**			
	Dividend	(Rs.) per unit	NIL	
	Dividend-Direct	(Rs.) per unit	NIL	
4.	Total outstanding exposure in derivative instruments at the end of the period		NIL	
5.	Total investments in foreign securities/ADRs/GDRs at the end of the period		NIL	
6.	Portfolio Turnover Ratio		0.2241 Times	
7.	Details of Transactions of Repo in Corporate Debt Securities		NIL	
8.	Details of Tranactions of Credit Default Swaps(CDS)		NIL	

JM Tax Gain Fund (An Open-Ended Equity Linked Savings Scheme)

Rs. In Lakhs

Name of the Instruments	Industry/Rating	Quantity	Market Value	% age to NAV	ISIN
EQUITY & EQUITY RELATED					
a) Listed/Awaiting Listing On Stock Exchange					
Eicher Motors Ltd.	Auto	927	177.80	6.64	INE066A01013
HDFC Bank Ltd.	Banks	15,550	166.56	6.22	INE040A01026
Infosys Ltd.	Software	12,680	154.48	5.77	INE009A01021
Larsen & Toubro Ltd.	Construction Project	11,750	142.96	5.34	INE018A01030
SKF India Ltd.	Industrial Products	10,973	138.72	5.18	INE640A01023
Bajaj Finance Ltd.	Finance	1,816	125.74	4.70	INE296A01016
Sundaram Finance Ltd.	Finance	9,288	120.80	4.51	INE660A01013
Hindustan Petroleum Corporation Ltd.	Petroleum Products	14,925	117.57	4.39	INE094A01015
Ultratech Cement Ltd.	Cement	3,600	116.24	4.34	INE481G01011
Asian Paints Ltd.	Consumer Non Durables	12,865	111.72	4.17	INE021A01026
Kotak Mahindra Bank Ltd.	Banks	16,270	110.74	4.14	INE237A01028
Maruti Suzuki India Ltd.	Auto	2,855	106.10	3.96	INE585B01010
Axis Bank Ltd.	Banks	22,725	100.93	3.77	INE238A01034
Housing Development Finance Corporation Ltd.	Finance	8,915	98.56	3.68	INE001A01036
Thermax Ltd.	Industrial Capital Goods	11,300	85.71	3.20	INE152A01029
Cummins India Ltd.	Industrial Products	10,000	84.18	3.14	INE298A01020
Voltas Ltd.	Construction Project	29,500	82.04	3.06	INE226A01021
Tata Motors Ltd.	Auto	18,463	71.38	2.67	INE155A01022
Bharat Forge Ltd.	Industrial Products	8,000	69.85	2.61	INE465A01025
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	7,375	60.48	2.26	INE044A01036
Tech Mahindra Ltd.	Software	11,000	52.24	1.95	INE669C01036
Indian Oil Corporation Ltd.	Petroleum Products	12,750	50.18	1.87	INE242A01010
ICICI Bank Ltd.	Banks	21,100	49.93	1.87	INE090A01021
Balkrishna Industries Ltd.	Auto Ancillaries	7,214	45.55	1.70	INE787D01026
HCL Technologies Ltd.	Software	5,210	42.41	1.58	INE860A01027
Credit Analysis And Research Ltd.	Finance	4,296	40.24	1.50	INE752H01013
Motherson Sumi Systems Ltd.	Auto Ancillaries	12,300	32.77	1.22	INE775A01035
VA Tech Wabag Ltd.	Engineering Services	6,250	32.40	1.21	INE956G01038
Sub Total:			**2,588.30**	**96.69**	
b) Unlisted			**NIL**	**NIL**	
Total:			**2,588.30**	**96.69**	
MONEY MARKET INSTRUMENTS					
Collateralised Borrowing & Lending Obligation			94.92	3.55	

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JM FINANCIAL MUTUAL FUND

JM FINANCIAL

Registered Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025.
Corporate Office : JM Financial Asset Management Limited (Formerly known as JM Financial Asset Management Private Limited), Office B, 8th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai – 400025. **CIN:** U65991MH1994PLC078879. **Tel. No**.: (022) 6198 7777 • **Fax No**.: (022) 6198 7704. • **E-Mail**: investor@jmfl.com • **Website** : www.jmfinancialmf.com

HALF YEARLY PORTFOLIO STATEMENTS OF ALL THE SCHEMES / PLANS OF JM FINANCIAL MUTUAL FUND AS ON 31st MARCH, 2016

(Pursuant to Regulation 59A of SEBI (Mutual Funds) Regulations, 1996)

JM Tax Gain Fund (An Open-Ended Equity Linked Savings Scheme)

Rs. In Lakhs

Name of the Instruments	Industry/Rating	Quantity	Market Value	% age to NAV	ISIN
Sub Total:			**94.92**	**3.55**	
Total:			**2,683.22**	**100.23**	-
Net Current Assets			**(6.25)**	**(0.23)**	
Net Assets			**2,676.98**	**100.00**	

NOTES:

			(Rs. In lakhs)	%
1.	Total NPAs provided for		NIL	NIL
	Total Value of Illiquid Equity Shares		NIL	NIL
2.	**Net Asset Values per unit as follows - Plan/Option**		**As on 31-Mar-16**	**As on 30-Sep-15**
	Dividend	(Rs.)	10.6840	11.1456
	Growth	(Rs.)	10.6840	11.1457
	Dividend-Direct	(Rs.)	10.9636	11.3921
	Growth-Direct	(Rs.)	11.0825	11.4249
3.	**Dividend declared during the period (Gross)-Plan/Option**			
	Dividend	(Rs.) per unit	NIL	
	Dividend-Direct	(Rs.) per unit	NIL	
4.	Total outstanding exposure in derivative instruments at the end of the period		NIL	
5.	Total investments in foreign securities/ADRs/GDRs at the end of the period		NIL	
6.	Portfolio Turnover Ratio		0.1130 Times	
7.	Details of Transactions of Repo in Corporate Debt Securities		NIL	
8.	Details of Tranactions of Credit Default Swaps(CDS)		NIL	

JM Multi Strategy Fund (An Open-Ended Equity Oriented Scheme)

Rs. In Lakhs

Name of the Instruments	Industry/Rating	Quantity	Market Value	% age to NAV	ISIN
EQUITY & EQUITY RELATED					
a) Listed/Awaiting Listing On Stock Exchange					
Eicher Motors Ltd.	Auto	8,650	1,659.12	15.12	INE066A01013
HDFC Bank Ltd.	Banks	80,000	856.92	7.81	INE040A01026
Bajaj Finance Ltd.	Finance	12,000	830.90	7.57	INE296A01016
Hindustan Petroleum Corporation Ltd.	Petroleum Products	90,000	708.98	6.46	INE094A01015
Ultratech Cement Ltd.	Cement	18,200	587.63	5.36	INE481G01011
Maruti Suzuki India Ltd.	Auto	15,725	584.39	5.33	INE585B01010
Larsen & Toubro Ltd.	Construction Project	45,000	547.52	4.99	INE018A01030
Tech Mahindra Ltd.	Software	113,800	540.49	4.93	INE669C01036
Tata Motors Ltd.	Auto	129,954	502.40	4.58	INE155A01022
HCL Technologies Ltd.	Software	60,000	488.46	4.45	INE860A01027
Axis Bank Ltd.	Banks	93,900	417.06	3.80	INE238A01034
ICICI Bank Ltd.	Banks	160,400	379.59	3.46	INE090A01021
Housing Development Finance Corporation Ltd.	Finance	30,000	331.68	3.02	INE001A01036
Asian Paints Ltd.	Consumer Non Durables	36,750	319.14	2.91	INE021A01026
VA Tech Wabag Ltd.	Engineering Services	60,000	311.01	2.83	INE956G01038
Cummins India Ltd.	Industrial Products	35,000	294.63	2.69	INE298A01020
Thermax Ltd.	Industrial Capital Goods	34,875	264.53	2.41	INE152A01029
Credit Analysis And Research Ltd.	Finance	25,000	234.15	2.13	INE752H01013
Bank of Baroda	Banks	140,000	205.80	1.88	INE028A01039
SKF India Ltd.	Industrial Products	11,746	148.49	1.35	INE640A01023
Kotak Mahindra Bank Ltd.	Banks	20,000	136.13	1.24	INE237A01028
Motherson Sumi Systems Ltd.	Auto Ancillaries	50,000	133.23	1.21	INE775A01035
Balkrishna Industries Ltd.	Auto Ancillaries	17,282	109.12	0.99	INE787D01026
Sub Total:			**10,591.35**	**96.52**	
b) Unlisted			**NIL**	**NIL**	
Total:			**10,591.35**	**96.52**	
MONEY MARKET INSTRUMENTS					
Collateralised Borrowing & Lending Obligation		-	412.44	3.76	-
Sub Total:			**412.44**	**3.76**	
Total:			**11,003.79**	**100.28**	-
Net Current Assets			**(30.95)**	**(0.28)**	
Net Assets			**10,972.84**	**100.00**	

NOTES:

			(Rs. In lakhs)	%
1.	Total NPAs provided for		NIL	NIL
	Total Value of Illiquid Equity Shares		NIL	NIL
2.	**Net Asset Values per unit as follows - Plan/Option**		**As on 31-Mar-16**	**As on 30-Sep-15**
	Dividend	(Rs.)	18.2916	19.0633
	Growth	(Rs.)	19.6671	20.4969
	Dividend-Direct	(Rs.)	18.6805	19.4107
	Growth-Direct	(Rs.)	20.3087	20.9590
3.	**Dividend declared during the period (Gross)-Plan/Option**			
	Dividend	(Rs.) per unit	NIL	
	Dividend-Direct	(Rs.) per unit	NIL	
4.	Total outstanding exposure in derivative instruments at the end of the period		NIL	
5.	Total investments in foreign securities/ADRs/GDRs at the end of the period		NIL	
6.	Portfolio Turnover Ratio		0.1893 Times	
7.	Details of Transactions of Repo in Corporate Debt Securities		NIL	
8.	Details of Tranactions of Credit Default Swaps(CDS)		NIL	

JM Arbitrage Advantage Fund (An Open-Ended Equity Oriented Scheme)

Rs. In Lakhs

Name of the Instruments	Industry/Rating	Quantity	Market Value	% age to NAV	ISIN
EQUITY & EQUITY RELATED					
a) Listed/Awaiting Listing On Stock Exchange					
HDFC Bank Ltd.	Banks	1,290,500	13,823.19	7.49	INE040A01026
Reliance Industries Ltd.	Petroleum Products	971,000	10,148.89	5.50	INE002A01018
Britannia Industries Ltd.	Consumer Non Durables	346,600	9,311.41	5.04	INE216A01022
LIC Housing Finance Ltd.	Finance	1,102,200	5,435.50	2.94	INE115A01026
JSW Steel Ltd.	Ferrous Metals	377,400	4,842.99	2.62	INE019A01020
Adani Ports and Special Economic Zone Ltd.	Transportation	1,939,200	4,803.40	2.60	INE742F01042
Indiabulls Housing Finance Ltd.	Finance	703,200	4,570.10	2.48	INE148I01020
Axis Bank Ltd.	Banks	993,000	4,410.41	2.39	INE238A01034
ITC Ltd.	Consumer Non Durables	1,160,000	3,807.70	2.06	INE154A01025
Tata Global Beverages Ltd.	Consumer Non Durables	2,784,000	3,375.60	1.83	INE192A01025
Tata Chemicals Ltd.	Chemicals	867,900	3,243.34	1.76	INE092A01019
NTPC Ltd.	Power	2,404,000	3,097.55	1.68	INE733E01010
SKS Microfinance Ltd.	Finance	567,000	3,094.97	1.68	INE180K01011
Reliance Power Ltd.	Power	5,868,000	2,898.79	1.57	INE614G01033
Tata Power Company Ltd.	Power	3,872,000	2,503.25	1.36	INE245A01021
Housing Development Finance Corporation Ltd.	Finance	200,400	2,215.62	1.20	INE001A01036
Cipla Ltd.	Pharmaceuticals	416,800	2,133.81	1.16	INE059A01026
Tata Motors Limited (DVR)	Auto	663,600	1,913.49	1.04	IN9155A01020
L&T Finance Holdings Ltd.	Finance	2,784,000	1,777.58	0.96	INE498L01015
IFCI Ltd.	Finance	7,060,000	1,743.82	0.94	INE039A01010
Reliance Capital Ltd.	Finance	441,000	1,624.42	0.88	INE013A01015
Jindal Steel & Power Ltd.	Ferrous Metals	2,555,000	1,539.39	0.83	INE749A01030
The India Cements Ltd.	Cement	1,746,000	1,505.93	0.82	INE383A01012
Dr. Reddy's Laboratories Ltd.	Pharmaceuticals	45,750	1,388.60	0.75	INE089A01023
Aditya Birla Nuvo Ltd.	Services	155,750	1,281.20	0.69	INE069A01017
Siemens Ltd.	Industrial Capital Goods	114,000	1,253.66	0.68	INE003A01024
IDFC Ltd.	Finance	3,003,000	1,214.71	0.66	INE043D01016
The Karnataka Bank Ltd.	Banks	1,140,000	1,170.21	0.63	INE614B01018
Indiabulls Real Estate Ltd.	Construction	1,998,000	1,122.88	0.61	INE069I01010
TV18 Broadcast Ltd.	Media & Entertainment	2,737,000	1,103.01	0.60	INE886H01027
Tech Mahindra Ltd.	Software	219,000	1,040.14	0.56	INE669C01036
Jain Irrigation Systems Ltd.	Industrial Products	1,528,000	921.38	0.50	INE175A01038
Bharat Petroleum Corporation Ltd.	Petroleum Products	94,200	851.85	0.46	INE029A01011
The Federal Bank Ltd.	Banks	1,784,000	828.67	0.45	INE171A01029
Asian Paints Ltd.	Consumer Non Durables	88,800	771.14	0.42	INE021A01026
Biocon Ltd.	Pharmaceuticals	146,300	707.14	0.38	INE376G01013
SRF Ltd.	Textile Products	52,800	690.86	0.37	INE647A01010
Wipro Ltd.	Software	115,000	648.89	0.35	INE075A01022
DLF Ltd.	Construction	555,000	636.86	0.35	INE271C01023
Jet Airways (India) Ltd.	Transportation	110,700	605.86	0.33	INE802G01018
Dewan Housing Finance Corporation Ltd.	Finance	270,600	531.32	0.29	INE202B01012
Coal India Ltd.	Minerals/Mining	176,400	515.00	0.28	INE522F01014
Rural Electrification Corporation Ltd.	Finance	304,000	505.25	0.27	INE020B01018
Housing Development and Infrastructure Ltd.	Construction	642,000	469.62	0.25	INE191I01012
Adani Power Ltd.	Power	1,320,000	454.74	0.25	INE814H01011
Tata Communications Ltd.	Telecom - Services	117,700	444.44	0.24	INE151A01013
Jaiprakash Associates Ltd.	Cement	5,424,000	417.65	0.23	INE455F01025
Maruti Suzuki India Ltd.	Auto	10,250	380.92	0.21	INE585B01010
Hindustan Unilever Ltd.	Consumer Non Durables	42,600	370.41	0.20	INE030A01027
Dabur India Ltd.	Consumer Non Durables	130,000	324.87	0.18	INE016A01026
UPL Ltd.	Pesticides	53,000	253.18	0.14	INE628A01036
United Breweries Ltd.	Consumer Non Durables	28,500	235.79	0.13	INE686F01025
Dish TV India Ltd.	Media & Entertainment	220,000	190.74	0.10	INE836F01026
Bharti Infratel Ltd.	Telecom - Equipment & Accessories	48,100	183.72	0.10	INE121J01017
Aurobindo Pharma Ltd.	Pharmaceuticals	21,000	156.43	0.08	INE406A01037
Grasim Industries Ltd.	Cement	2,400	92.26	0.05	INE047A01013
Pidilite Industries Ltd.	Chemicals	8,000	47.14	0.03	INE318A01026
Ashok Leyland Ltd.	Auto	21,000	22.81	0.01	INE208A01029
Sub Total:			**115,654.50**	**62.65**	
b) Unlisted			**NIL**	**NIL**	
Total:			**115,654.50**	**62.65**	
DEBT INSTRUMENTS					
a) Listed/Awaiting Listing On Stock Exchange					
RHC Holding Pvt. Ltd. **	CARE A1	1,000	10,017.17	5.43	INE657K07361
RHC Holding Pvt. Ltd. **	CARE A1	400	4,007.57	2.17	INE657K07387
Sub Total:			**14,024.74**	**7.60**	
b) Privately Placed / Unlisted			**NIL**	**NIL**	
Total:			**14,024.74**	**7.60**	
TERM DEPOSITS (Placed as F & O Margin)	**No. of days**				
IndusInd Bank Ltd.	93		25,000.00	13.54	
IndusInd Bank Ltd.	366		10,000.00	5.42	
HDFC Bank Ltd.	301		5,000.00	2.71	
HDFC Bank Ltd.	194		4,000.00	2.17	
IndusInd Bank Ltd.	98		2,500.00	1.35	
HDFC Bank Ltd.	162		2,000.00	1.08	
HDFC Bank Ltd.	161		1,000.00	0.54	
Sub Total:			**49,500.00**	**26.82**	
MONEY MARKET INSTRUMENTS					
Collateralised Borrowing & Lending Obligation			2,161.35	1.17	
Sub Total:			**2,161.35**	**1.17**	
Total:			**181,340.59**	**98.24**	
Net Current Assets					
Cash & Bank Balances			91.46	0.05	
Other Net Current Assets			3,158.49	1.71	
Net Assets			**184,590.54**	**100.00**	

** Thinly Traded/ Non Traded

NOTES:

			(Rs. In lakhs)	%
1.	Total NPAs provided for		NIL	NIL
	Total Value of Illiquid Equity Shares		NIL	NIL
2.	**Net Asset Values per unit as follows - Plan/Option**		**As on 31-Mar-16**	**As on 30-Sep-15**
	Dividend	(Rs.)	10.4107	10.4297
	Growth	(Rs.)	20.5701	19.9665
	Bonus^^	(Rs.)	11.1832	10.8550
	Quarterly Bonus^^	(Rs.)	20.6847	20.0215
	Half Yearly Bonus^^	(Rs.)	20.6847	20.0215
	Annual Bonus^^	(Rs.)	20.6498	19.9878
	Monthly Dividend	(Rs.)	10.9491	10.6207
	Quarterly Dividend	(Rs.)	10.9717	10.6207
	Half Yearly Dividend	(Rs.)	10.9675	10.6207
	Annual Dividend	(Rs.)	10.9717	10.6207
	Dividend-Direct	(Rs.)	10.7328	10.7239
	Growth-Direct	(Rs.)	20.9227	20.2489
	Bonus-Direct^^	(Rs.)	11.2111	10.8631
	Quarterly Bonus-Direct^^	(Rs.)	20.8918	20.2431
	Half Yearly Bonus-Direct^^	(Rs.)	20.8918	20.2431
	Annual Bonus-Direct^^	(Rs.)	10.7604	10.4263
	Monthly Dividend-Direct	(Rs.)	11.2648	10.9151
	Quarterly Dividend-Direct	(Rs.)	11.2962	10.9153
	Half Yearly Dividend-Direct	(Rs.)	11.2962	10.9153
	Annual Dividend-Direct	(Rs.)	11.2962	10.9153
3.	**Dividend declared during the period (Gross)-Plan/Option**			
	Dividend	(Rs.) per unit	0.3300	
	Monthly Dividend	(Rs.) per unit	NIL	
	Quarterly Dividend	(Rs.) per unit	NIL	
	Half Yearly Dividend	(Rs.) per unit	NIL	
	Annual Dividend	(Rs.) per unit	NIL	
	Dividend-Direct	(Rs.) per unit	0.3300	
	Monthly Dividend-Direct	(Rs.) per unit	NIL	
	Quarterly Dividend-Direct	(Rs.) per unit	NIL	
	Half Yearly Dividend-Direct	(Rs.) per unit	NIL	
	Annual Dividend-Direct	(Rs.) per unit	NIL	

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JM FINANCIAL MUTUAL FUND

JM FINANCIAL

Registered Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025.
Corporate Office : JM Financial Asset Management Limited (Formerly known as JM Financial Asset Management Private Limited), Office B, 8th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai – 400025. **CIN:** U65991MH1994PLC078879. **Tel. No**.: (022) 6198 7777 • **Fax No**.: (022) 6198 7704. • **E-Mail**: investor@jmfl.com • **Website** : www.jmfinancialmf.com

HALF YEARLY PORTFOLIO STATEMENTS OF ALL THE SCHEMES / PLANS OF JM FINANCIAL MUTUAL FUND AS ON 31st MARCH, 2016

(Pursuant to Regulation 59A of SEBI (Mutual Funds) Regulations, 1996)

JM Arbitrage Advantage Fund (An Open-Ended Equity Oriented Scheme)

Rs. In Lakhs

4.	**Bonus declared during the period**		
	Bonus^^	Per Unit	NIL
	Bonus-Direct^^	Per Unit	NIL
	Quarterly Bonus^^	Per Unit	NIL
	Quarterly Bonus-Direct^^	Per Unit	NIL
	Half Yearly Bonus^^	Per Unit	NIL
	Half Yearly Bonus-Direct^^	Per Unit	NIL
	Annual Bonus^^	Per Unit	NIL
	Annual Bonus - Direct^^	Per Unit	NIL
5.	Total outstanding exposure in derivative instruments at the end of the period - Short		(116,263.49)
6.	Hedging Positions through futures as on March 31, 2016:		

Underlying	Long / Short	Quantity	Market Value (Rs. In Lakhs)	Futures price when purchased (Amt. in Rs.)	Current price of the contract (Amt. in Rs.)	Total Margin maintained (Rs. In Lakhs)
HDFC Bank Ltd. - Apr - 2016	SHORT	1,290,500	13,949.01	1,068.45	1,080.90	2,180.17
Reliance Industries Ltd. - Apr - 2016	SHORT	971,000	10,199.38	1,051.16	1,050.40	1,592.85
Britannia Industries Ltd. - Apr - 2016	SHORT	346,600	9,348.84	2,694.68	2,697.30	1,461.82
LIC Housing Finance Ltd. - Apr - 2016	SHORT	1,102,200	5,439.36	491.51	493.50	853.43
JSW Steel Ltd. - Apr - 2016	SHORT	377,400	4,849.40	1,252.68	1,284.95	757.63
Adani Ports and Special Economic Zone Ltd. - Apr - 2016	SHORT	1,939,200	4,827.64	245.91	248.95	829.83
Indiabulls Housing Finance Ltd. - Apr - 2016	SHORT	703,200	4,593.65	631.78	653.25	821.50
Axis Bank Ltd. - Apr - 2016	SHORT	993,000	4,436.23	442.97	446.75	694.95
ITC Ltd. - Apr - 2016	SHORT	1,160,000	3,826.84	325.61	329.90	597.98
Tata Global Beverages Ltd. - Apr - 2016	SHORT	2,784,000	3,399.26	121.37	122.10	531.88
Tata Chemicals Ltd. - Apr - 2016	SHORT	867,900	3,261.57	372.90	375.80	511.95
NTPC Ltd. - Apr - 2016	SHORT	2,404,000	3,117.99	129.81	129.70	487.89
SKS Microfinance Ltd. - Apr - 2016	SHORT	567,000	3,115.10	530.26	549.40	543.37
Reliance Power Ltd. - Apr - 2016	SHORT	5,868,000	2,913.46	47.37	49.65	470.47
Tata Power Company Ltd. - Apr - 2016	SHORT	3,872,000	2,516.80	62.92	65.00	393.40
Housing Development Finance Corporation Ltd. - Apr - 2016	SHORT	200,400	2,230.45	1,124.93	1,113.00	348.67
Cipla Ltd. - Apr - 2016	SHORT	416,800	2,146.94	515.56	515.10	335.42
Tata Motors Limited (DVR) - Apr - 2016	SHORT	663,600	1,919.13	291.29	289.20	314.56
L&T Finance Holdings Ltd - Apr - 2016	SHORT	2,784,000	1,785.94	63.16	64.15	284.59
IFCI Ltd. - Apr - 2016	SHORT	7,060,000	1,750.88	23.73	24.80	328.29
Reliance Capital Ltd. - Apr - 2016	SHORT	441,000	1,636.11	369.23	371.00	284.89
Jindal Steel & Power Ltd. - Apr - 2016	SHORT	2,555,000	1,544.50	58.48	60.45	423.70
The India Cements Ltd. - Apr - 2016	SHORT	1,746,000	1,517.27	85.67	86.90	272.11
Dr. Reddy's Laboratories Ltd. - Apr - 2016	SHORT	45,750	1,397.34	3,033.34	3,054.30	218.25
Aditya Birla Nuvo Ltd. - Apr - 2016	SHORT	155,750	1,289.30	842.04	827.80	220.67
Siemens Ltd. - Apr - 2016	SHORT	114,000	1,259.19	1,093.80	1,104.55	196.64
IDFC Ltd. - Apr - 2016	SHORT	3,003,000	1,220.72	38.89	40.65	199.32
The Karnataka Bank Ltd. - Apr - 2016	SHORT	1,140,000	1,175.91	102.16	103.15	184.77
Indiabulls Real Estate Ltd. - Apr - 2016	SHORT	1,998,000	1,128.87	55.76	56.50	231.27
TV18 Broadcast Ltd. - Apr - 2016	SHORT	2,737,000	1,109.85	40.17	40.55	203.50
Tech Mahindra Ltd. - Apr - 2016	SHORT	219,000	1,046.93	474.07	478.05	163.68
Jain Irrigation Systems Ltd. - Apr - 2016	SHORT	1,528,000	920.62	57.70	60.25	157.69
Bharat Petroleum Corporation Ltd. - Apr - 2016	SHORT	94,200	853.64	882.86	906.20	133.29
The Federal Bank Ltd. - Apr - 2016	SHORT	1,784,000	834.02	47.67	46.75	130.95
Asian Paints Ltd. - Apr - 2016	SHORT	88,800	776.16	858.84	874.05	121.29
Biocon Ltd. - Apr - 2016	SHORT	146,300	711.16	486.02	486.10	111.08
SRF Ltd. - Apr - 2016	SHORT	52,800	692.63	1,316.73	1,311.80	108.24
Wipro Ltd. - Apr - 2016	SHORT	115,000	652.34	563.29	567.25	102.06
DLF Ltd. - Apr - 2016	SHORT	555,000	639.08	111.73	115.15	152.87
Jet Airways (India) Ltd. - Apr - 2016	SHORT	110,700	609.85	547.56	550.90	118.54
Dewan Housing Finance Corporation Ltd. - Apr - 2016	SHORT	270,600	532.68	189.80	196.85	93.64
Coal India Ltd. - Apr - 2016	SHORT	176,400	518.26	296.89	293.80	81.08
Rural Electrification Corporation Ltd. - Apr - 2016	SHORT	304,000	508.59	164.57	167.30	79.65
Housing Development and Infrastructure Ltd. - Apr - 2016	SHORT	642,000	470.59	68.39	73.30	108.25
Adani Power Ltd. - Apr - 2016	SHORT	1,320,000	455.40	30.03	34.50	107.28
Tata Communications Ltd. - Apr - 2016	SHORT	117,700	446.97	382.59	379.75	69.78
Jaiprakash Associates Ltd. - Apr - 2016	SHORT	5,424,000	417.65	7.55	7.70	86.61
Maruti Suzuki India Ltd. - Apr - 2016	SHORT	10,250	383.03	3,749.57	3,736.85	59.77
Hindustan Unilever Ltd. - Apr - 2016	SHORT	42,600	372.35	870.50	874.05	58.26
Dabur India Ltd. - Apr - 2016	SHORT	130,000	326.89	248.82	251.45	51.09
UPL Ltd. - Apr - 2016	SHORT	53,000	254.82	468.47	480.80	42.17
United Breweries Ltd. - Apr - 2016	SHORT	28,500	236.99	833.00	831.55	37.01
Dish TV India Ltd. - Apr - 2016	SHORT	220,000	192.06	84.63	87.30	37.27
Bharti Infratel Ltd. - Apr - 2016	SHORT	48,100	184.25	378.76	383.05	31.00
Aurobindo Pharma Ltd. - Apr - 2016	SHORT	21,000	156.49	747.06	745.20	26.78
Grasim Industries Ltd. - Apr - 2016	SHORT	2,400	92.81	3,861.17	3,866.95	14.50
Pidilite Industries Ltd. - Apr - 2016	SHORT	8,000	47.44	604.30	593.00	7.41
Ashok Leyland Ltd. - Apr - 2016	SHORT	21,000	22.86	107.97	108.85	3.88

Total 62.98% of existing assets hedged through futures as on 31/03/2016.

For the period ended March 31, 2016, following are the hedging transactions through futures which have been squared off / expired:

Total number of contracts where futures were bought	409,329
Total number of contracts where futures were sold	294,296
Gross notional value of contracts where futures were bought (Rs.)	170,011,348,318.55
Gross notional value of contracts where futures were sold (Rs.)	145,446,903,318.02
Net Profit /(Loss) value on all contracts combined (Rs.)	920,727,155.48

7.	Total investments in foreign securities/ADRs/GDRs at the end of the period	NIL
8.	Portfolio Turnover Ratio (excluding notional value of derivatives)	3.4417 Times
9.	Details of Transactions of Repo in Corporate Debt Securities	NIL
10.	Details of Transactions of Credit Default Swaps(CDS)	NIL

JM High Liquidity Fund (An Open-Ended Liquid Scheme)

Rs. In Lakhs

Name of the Instruments	Industry/Rating	Quantity	Market Value	% age to NAV	ISIN
DEBT INSTRUMENTS					
a) Listed/Awaiting Listing On Stock Exchange			**NIL**	**NIL**	
b) Privately Placed / Unlisted			**NIL**	**NIL**	
MONEY MARKET INSTRUMENTS					
Certificate of Deposit (CD) / Commercial Paper (CP)					
Canara Bank CD **	CRISIL A1+	15,000	14,769.20	6.12	INE476A16RH1
Corporation Bank CD **	CRISIL A1+	15,000	14,758.00	6.12	INE112A16KL9
Reliance Infrastructure Ltd. CP **	IND A1+	2,300	11,309.35	4.69	INE036A14DB1
Union Bank of India CD **	CRISIL A1+	10,000	9,889.27	4.10	INE692A16EQ2
Union Bank of India CD **	CRISIL A1+	10,000	9,883.83	4.10	INE692A16ER0
Oriental Bank of Commerce CD **	CRISIL A1+	10,000	9,882.76	4.10	INE141A16WL3
IndusInd Bank CD **	CRISIL A1+	10,000	9,881.43	4.10	INE095A16RT4
State Bank of Bikaner & Jaipur CD **	CARE A1+	10,000	9,873.42	4.09	INE648A16HJ2
State Bank of Mysore CD **	CRISIL A1+	10,000	9,873.42	4.09	INE651A16HH0
Adani Enterprises Ltd. CP **	BWR A1+	2,000	9,872.96	4.09	INE423A14605
State Bank of Bikaner & Jaipur CD **	CARE A1+	10,000	9,869.15	4.09	INE648A16HK0
UCO Bank CD **	CRISIL A1+	10,000	9,868.74	4.09	INE691A16KT5

JM High Liquidity Fund (An Open-Ended Liquid Scheme)

Rs. In Lakhs

Name of the Instruments	Industry/Rating	Quantity	Market Value	% age to NAV	ISIN
Bank of Maharashtra CD **	CRISIL A1+	10,000	9,828.06	4.07	INE457A16IB3
Piramal Enterprises Ltd. CP **	ICRA A1+	1,800	8,915.31	3.70	INE140A14JW4
Dena Bank CD **	CRISIL A1+	7,500	7,399.70	3.07	INE077A16DY2
IL & FS Transportation Networks Ltd. CP **	IND A1	1,200	5,944.18	2.46	INE975G14999
S. D. Corporation Ltd. CP **	CARE A1+ (SO)	1,200	5,881.13	2.44	INE660N14522
Oriental Bank of Commerce CD **	CRISIL A1+	5,000	4,956.87	2.05	INE141A16WE8
Vijaya Bank CD **	CARE A1+	5,000	4,944.04	2.05	INE705A16NL4
Punjab & Sind Bank CD **	ICRA A1+	5,000	4,941.14	2.05	INE608A16LV3
S. D. Corporation Ltd. CP **	CARE A1+ (SO)	1,000	4,936.40	2.05	INE660N14639
ICICI Bank Ltd. CD **	ICRA A1+	5,000	4,935.40	2.05	INE090A160G2
Edelweiss Commodities Services Ltd. CP **	CRISIL A1+	1,000	4,933.57	2.04	INE657N14FJ5
Syndicate Bank CD **	CARE A1+	4,300	4,249.05	1.76	INE667A16GC9
Adani Enterprises Ltd. CP **	BWR A1+	800	3,940.89	1.63	INE423A14647
Allahabad Bank CD **	ICRA A1+	3,000	2,964.75	1.23	INE428A16QU7
IndusInd Bank Ltd. CD **	CRISIL A1+	3,000	2,964.33	1.23	INE095A16RV0
Corporation Bank CD **	CRISIL A1+	2,500	2,471.29	1.02	INE112A16JQ0
IDBI Bank Ltd. CD **	CRISIL A1+	2,500	2,469.88	1.02	INE008A16C60
Bank of Maharashtra CD **	CRISIL A1+	2,500	2,469.42	1.02	INE457A16HV3
IL & FS Transportation Networks Ltd. CP**	IND A1	500	2,461.75	1.02	INE975G14AC1
ICICI Bank Ltd. CD **	ICRA A1+	2,500	2,457.46	1.02	INE090A16Z70
Adani Enterprises Ltd. CP **	BWR A1+	220	1,096.64	0.45	INE423A14522
Reliance Infrastructure Ltd. CP **	IND A1+	200	998.75	0.41	INE036A14DC9
Treasury Bills					
91 Day Treasury-Bill 02/06/16	GOI SOV	500,000	494.23	0.20	IN002015X498
Sub Total:			**226,385.74**	**93.84**	
Collateralised Borrowing & Lending Obligation		-	60.44	0.03	-
Sub Total:			**60.44**	**0.03**	
Total:			**226,446.19**	**93.86**	-
Net Current Assets			**14,807.02**	**6.14**	
Net Assets			**241,253.20**	**100.00**	

** Thinly Traded/ Non Traded.

NOTES:

			(Rs. In lakhs)	%
1.	Total NPAs provided for		NIL	NIL
			As on 31-Mar-16	**As on 30-Sep-15**
2.	**Net Asset Values per unit as follows - Plan/Option**			
	Weekly Dividend	(Rs.)	11.0175	11.0073
	Growth	(Rs.)	41.3281	39.7404
	Bonus^^	(Rs.)	13.2333	12.7249
	Daily Dividend	(Rs.)	10.4302	10.4302
	Quarterly Dividend	(Rs.)	23.3919	22.4932
	Institutional Growth	(Rs.)	-	-
	Institutional Daily Dividend	(Rs.)	10.0159	10.0159
	Super Institutional Growth	(Rs.)	23.7646	22.8516
	Weekly Dividend-Direct	(Rs.)	11.0201	11.0099
	Growth-Direct	(Rs.)	41.4345	39.8282
	Bonus-Direct^^	(Rs.)	13.2986	12.7767
	Daily Dividend-Direct	(Rs.)	10.4302	10.4302
	Quarterly Dividend-Direct	(Rs.)	23.5090	22.5863
3.	**Dividend declared during the period (Gross)-Plan/Option**			
	Weekly Dividend	(Rs.) Per Unit	0.4212	
	Daily Dividend	(Rs.) Per Unit	0.4086	
	Institutional Daily Dividend	(Rs.) Per Unit	0.4014	
	Quarterly Dividend	(Rs.) Per Unit	NIL	
	Weekly Dividend-Direct	(Rs.) Per Unit	0.4254	
	Daily Dividend-Direct	(Rs.) Per Unit	0.4124	
	Quarterly Dividend-Direct	(Rs.) Per Unit	NIL	
4.	**Bonus declared during the period**			
	Bonus^^	Per Unit	NIL	
	Bonus-Direct^^	Per Unit	NIL	
5.	Total outstanding exposure in derivative instruments at the end of the period		NIL	
6.	Total investments in foreign securities/ADRs/GDRs at the end of the period		NIL	
7.	Average Maturity Period		0.1679 Years	
8.	Details of Transactions of Repo in Corporate Debt Securities		NIL	
9.	Details of Tranactions of Credit Default Swaps(CDS)		NIL	

JM Income Fund (An Open-Ended Income Scheme)

Rs. In Lakhs

Name of the Instruments	Industry/Rating	Quantity	Market Value	% age to NAV	ISIN
DEBT INSTRUMENTS					
a) Listed/Awaiting Listing On Stock Exchange					
Housing and Urban Development Corporation **	IND AAA	750	7,533.64	7.57	INE031A07AJ5
Indian Railway Finance Corporation **	CRISIL AAA	500,000	5,408.28	5.44	INE053F07538
India Infrastructure Finance Co. **	ICRA AAA	500,000	5,209.68	5.24	INE787H07156
Indiabulls Housing Finance Ltd. **	CARE AAA	500	5,006.50	5.03	INE148I07CM0
Rural Electrification Corporation Ltd.**	CRISIL AAA	400,000	4,177.33	4.20	INE020B07GG9
Power Finance Corporation Ltd. **	CRISIL AAA	350,000	3,693.87	3.71	INE134E07190
National Highway Authority of India **	IND AAA	300,000	3,289.85	3.31	INE906B07CB9
Rural Electrification Corporation Ltd.**	CRISIL AAA	250,000	2,707.80	2.72	INE020B07GH7
National Housing Bank **	CRISIL AAA	25,000	2,478.38	2.49	INE557F07041
Power Finance Corporation Ltd. **	CRISIL AAA	200,000	2,188.75	2.20	INE134E07208
Indian Railway Finance Corporation **	CRISIL AAA	2,000	2,112.25	2.12	INE053F09HU6
Indian Railway Finance Corporation **	CRISIL AAA	1,000	1,022.89	1.03	INE053F09HT8
India Infrastructure Finance Co. **	ICRA AAA	50	521.22	0.52	INE787H07099
Indian Railway Finance Corporation	CRISIL AAA	50,000	513.59	0.52	INE053F07579
Indian Railway Finance Corporation **	CRISIL AAA	50,000	504.93	0.51	INE053F07561
Power Grid Corporation Ltd. **	CRISIL AAA	15	148.69	0.15	INE752E07MK1
Sub Total:			**46,517.63**	**46.77**	
b) Privately Placed / Unlisted			**NIL**	**NIL**	
Total:			**46,517.63**	**46.77**	-
MONEY MARKET INSTRUMENTS					
Certificate of Deposit (CD) / Commercial Paper (CP)					
Indiabulls Real Estate Ltd. CP **	CARE A1+	1,300	6,448.34	6.48	INE069I14302
ECL Finance Ltd. CP **	CRISIL A1+	1,000	4,930.10	4.96	INE804I14LR4
TGS Invt. & Trade Ltd. CP **	ICRA A1+	960	4,765.32	4.79	INE597H14EX9
Export Import Bank of India CD **	CRISIL A1+	5,000	4,679.69	4.71	INE514E16AO3
IDBI Bank Ltd. CD **	CRISIL A1+	5,000	4,678.10	4.70	INE008A16N42
Corporation Bank CD **	CRISIL A1+	5,000	4,676.43	4.70	INE112A16JZ1
Indiabulls Ventures Ltd. CP **	BWR A1+	900	4,466.75	4.49	INE274G14906
Birla TMT Holdings Ltd. CP **	CRISIL A1+	500	2,486.41	2.50	INE179J14DH7
Tata Capital Housing Finance Ltd. CP**	CRISIL A1+	500	2,467.32	2.48	INE033L14DR1
Piramal Enterprises Ltd. CP **	ICRA A1+	500	2,467.26	2.48	INE140A14IX4
Shapoorji Pallonji & Co. Ltd. CP **	ICRA A1+	500	2,389.78	2.40	INE404K14BK5
ICICI Bank Ltd. CD **	ICRA A1+	2,500	2,339.44	2.35	INE090A161F2
Vijaya Bank CD **	CARE A1+	2,200	2,050.71	2.06	INE705A16NU5
Shapoorji Pallonji & Co. Ltd. CP **	ICRA A1+	400	1,887.47	1.90	INE404K14BH1
Piramal Enterprises Ltd. CP **	ICRA A1+	60	298.00	0.30	INE140A14IU0
Sub Total:			**51,031.10**	**51.31**	
Collateralised Borrowing & Lending Obligation		-	74.71	0.08	-

Continued....on Next Page

JM FINANCIAL MUTUAL FUND

JM FINANCIAL

Registered Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025.
Corporate Office : JM Financial Asset Management Limited (Formerly known as JM Financial Asset Management Private Limited), Office B, 8th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai – 400025. **CIN:** U65991MH1994PLC078879. **Tel. No**.: (022) 6198 7777 • **Fax No**.: (022) 6198 7704. • **E-Mail**: investor@jmfl.com • **Website** : www.jmfinancialmf.com

HALF YEARLY PORTFOLIO STATEMENTS OF ALL THE SCHEMES / PLANS OF JM FINANCIAL MUTUAL FUND AS ON 31st MARCH, 2016

(Pursuant to Regulation 59A of SEBI (Mutual Funds) Regulations, 1996)

JM Income Fund (An Open-Ended Income Scheme)

Rs. In Lakhs

Name of the Instruments	Industry/Rating	Quantity	Market Value	% age to NAV	ISIN
Sub Total:			**74.71**	**0.08**	
Total:			**97,623.44**	**98.16**	
Net Current Assets			**1,833.59**	**1.84**	
Net Assets			**99,457.03**	**100.00**	

** Thinly Traded/ Non Traded

NOTES:

			(Rs. In lakhs)	%
1.	Total NPAs provided for		NIL	NIL
			As on 31-Mar-16	**As on 30-Sep-15**
2.	**Net Asset Values per unit as follows - Plan/Option**			
	Quarterly Dividend	(Rs.)	14.3531	14.4621
	Growth	(Rs.)	42.2144	42.5351
	Bonus^^	(Rs.)	17.2710	17.4019
	Quarterly Dividend-Direct		15.3734	15.3134
	Growth-Direct		43.5976	43.6496
	Bonus-Direct^^		18.6276	18.5558
3.	**Dividend declared during the period (Gross)-Plan/Option**			
	Quarterly Dividend	(Rs.) per unit	NIL	
	Quarterly Dividend-Direct	(Rs.) per unit	NIL	
4.	**Bonus declared during the period**			
	Bonus^^	Per Unit	NIL	
	Bonus-Direct^^	Per Unit	NIL	
5.	Total outstanding exposure in derivative instruments at the end of the period		NIL	
6.	Total investments in foreign securities/ADRs/GDRs at the end of the period		NIL	
7.	Average Maturity Period		4.6474 Years	
8.	Details of Transactions of Repo in Corporate Debt Securities		NIL	
9.	Details of Tranactions of Credit Default Swaps(CDS)		NIL	

JM Short Term Fund (An Open-Ended Income Scheme)

Rs. In Lakhs

Name of the Instruments	Industry/ Rating	Quantity	Market Value	% age to NAV	ISIN
DEBT INSTRUMENTS					
a) Listed/Awaiting Listing On Stock Exchange					
Power Grid Corporation Ltd. **	CRISIL AAA	50	519.89	13.57	INE752E07LP2
Power Finance Corporation Ltd. **	CRISIL AAA	50	518.00	13.52	INE134E08GJ4
LIC Housing Finance Ltd. **	CRISIL AAA	50	502.94	13.13	INE115A07EJ8
Power Grid Corporation Ltd. **	CRISIL AAA	15	148.69	3.88	INE752E07MK1
Sub Total:			**1,689.51**	**44.10**	
b) Privately Placed / Unlisted			**NIL**	**NIL**	
Total:			**1,689.51**	**44.10**	
GOVERNMENT SECURITIES					
7.88% Government of India Securities 2030 19/03/2030	GOI SOV	275,000	276.09	7.21	IN0020150028
8.13% Government of India Securities 2045 - 22/06/2045	GOI SOV	175,000	179.29	4.68	IN0020150044
Sub Total:			**455.38**	**11.89**	
MONEY MARKET INSTRUMENTS					
Certificate of Deposit (CD) / Commercial Paper (CP)					
Infrastructure Leasing & Financial Services Ltd. CP **	CARE A1+	60	295.96	7.73	INE871D14HP6
Vijaya Bank CD **	CARE A1+	300	279.64	7.30	INE705A16NU5
Andhra Bank CD **	CARE A1+	250	233.92	6.11	INE434A16MW0
Century Textiles & Industries Ltd. CP **	CRISIL A1+	40	198.72	5.19	INE055A14DG0
TGS Invt. & Trade Ltd. CP **	ICRA A1+	40	198.55	5.18	INE597H14EX9
Corporation Bank CD **	CRISIL A1+	200	186.77	4.88	INE112A16KI5
Canfin Homes Ltd. CP **	ICRA A1+	40	185.20	4.83	INE477A14411
Sub Total:			**1,578.76**	**41.21**	
Collateralised Borrowing & Lending Obligation			25.43	0.66	
Sub Total:			**25.43**	**0.66**	
Total:			**3,749.07**	**97.86**	
Net Current Assets			**81.79**	**2.14**	
Net Assets			**3,830.86**	**100.00**	

** Thinly Traded/ Non Traded.

NOTES:

			(Rs. In lakhs)	%
1.	Total NPAs provided for		NIL	NIL
			As on 31-Mar-16	**As on 30-Sep-15**
2.	**Net Asset Values per unit as follows - Plan/Option**			
	Regular Plan Dividend	(Rs.)	11.6396	11.6654
	Regular Plan Growth	(Rs.)	28.9873	28.0452
	Regular Daily Dividend	(Rs.)	11.1967	10.8328
	Dividend	(Rs.)	10.5755	10.5988
	Growth	(Rs.)	21.2197	20.5044
	Daily Dividend	(Rs.)	11.2932	10.9123
	Dividend -Direct	(Rs.)	10.6109	10.6342
	Growth-Direct	(Rs.)	21.3861	20.6366
	Daily Dividend-Direct	(Rs.)	11.5539	11.1376
3.	**Dividend declared during the period (Gross)-Plan/Option**			
	Regular Plan Dividend	(Rs.) per unit	0.4099	
	Regular Daily Dividend	(Rs.) per unit	NIL	
	Dividend	(Rs.) per unit	0.3856	
	Daily Dividend	(Rs.) per unit	NIL	
	Dividend -Direct	(Rs.) per unit	0.4008	
	Daily Dividend-Direct	(Rs.) per unit	NIL	
4.	Total outstanding exposure in derivative instruments at the end of the period		NIL	
5.	Total investments in foreign securities/ADRs/GDRs at the end of the period		NIL	
6.	Average Maturity Period		4.2456 Years	
7.	Details of Transactions of Repo in Corporate Debt Securities		NIL	
8.	Details of Tranactions of Credit Default Swaps(CDS)		NIL	

JM Floater Long Term Fund (An Open-Ended Income Scheme)

Rs. In Lakhs

Name of the Instruments	Industry/ Rating	Quantity	Market Value	% age to NAV	ISIN
DEBT INSTRUMENTS					
a) Listed/Awaiting Listing On Stock Exchange			**NIL**	**NIL**	
b) Privately Placed / Unlisted			**NIL**	**NIL**	
MONEY MARKET INSTRUMENTS					
Collateralised Borrowing & Lending Obligation		-	189.63	100.05	
Sub Total:			**189.63**	**100.05**	
Total:			**189.63**	**100.05**	
Net Current Assets			**(0.09)**	**(0.05)**	
Net Assets			**189.54**	**100.00**	

NOTES:

			(Rs. In lakhs)	%
1.	Total NPAs provided for		NIL	NIL
			As on 31-Mar-16	**As on 30-Sep-15**
2.	**Net Asset Values per unit as follows - Plan/Option**			
	Daily Dividend	(Rs.)	10.0883	10.0883
	Growth	(Rs.)	23.0443	22.3229
	Bonus^^	(Rs.)	23.1033	22.3715
	Half Yearly Bonus^^	(Rs.)	23.1033	22.3715
	Month Dividend	(Rs.)	11.0486	10.7004
	Daily Dividend-Direct	(Rs.)	10.0892	10.0892
	Growth-Direct	(Rs.)	23.1364	22.4046
	Bonus-Direct^^	(Rs.)	23.1955	22.4492
	Half Yearly Bonus-Direct^^	(Rs.)	23.2117	22.4646
	Month Dividend-Direct	(Rs.)	10.9059	10.5548
3.	**Dividend declared during the period (Gross)-Plan/Option**			
	Daily Dividend	(Rs.) per unit	0.3207	
	Monthly Dividend	(Rs.) per unit	NIL	
	Daily Dividend-Direct	(Rs.) per unit	0.3740	
	Monthly Dividend-Direct	(Rs.) per unit	NIL	
4.	**Bonus declared during the period**			
	Bonus^^	Per Unit	NIL	
	Bonus-Direct^^	Per Unit	NIL	
	Half Yearly Bonus^^	Per Unit	NIL	
	Half Yearly Bonus-Direct^^	Per Unit	NIL	
5.	Total outstanding exposure in derivative instruments at the end of the period		NIL	
6.	Total investments in foreign securities/ADRs/GDRs at the end of the period		NIL	
7.	Average Maturity Period		0.0110 Years	
8.	Details of Transactions of Repo in Corporate Debt Securities		NIL	
9.	Details of Tranactions of Credit Default Swaps(CDS)		NIL	

JM Floater Long Term Fund (An Open-Ended Income Scheme)

Rs. In Lakhs

Name of the Instruments	Industry/ Rating	Quantity	Market Value	% age to NAV	ISIN
DEBT INSTRUMENTS					
a) Listed/Awaiting Listing On Stock Exchange					
RHC Holding Pvt. Ltd. **	CARE A1	100	1,001.89	10.75	INE657K07387
Sub Total:			**1,001.89**	**10.75**	
b) Privately Placed / Unlisted			**NIL**	**NIL**	
Total:			**1,001.89**	**10.75**	-
MONEY MARKET INSTRUMENTS					
Certificate of Deposit (CD) / Commercial Paper (CP)					
Piramal Enterprises Ltd. CP **	ICRA A1+	200	990.59	10.63	INE140A14JW4
Canara Bank CD **	CRISIL A1+	1,000	987.16	10.59	INE476A16QL5
Adani Enterprises Ltd. CP **	BWR A1+	200	985.22	10.57	INE423A14647
IL & FS Transportation Networks Ltd. CP **	IND A1	200	984.70	10.56	INE975G14AC1
Reliance Infrastructure Ltd. CP **	IND A1+	200	983.42	10.55	INE036A14DB1
S. D. Corporation Ltd. CP **	CARE A1+ (SO)	200	983.35	10.55	INE660N14589
Andhra Bank CD **	CARE A1+	800	792.24	8.50	INE434A16MV2
STCI Finance Ltd. CP **	CRISIL A1+	100	494.78	5.31	INE020E14FX6
Syndicate Bank CD **	CARE A1+	500	494.08	5.30	INE667A16GC9
Shapoorji Pallonji & Co. Ltd. CP **	ICRA A1+	100	477.96	5.13	INE404K14BK5

Continued....on Next Page

JM FINANCIAL MUTUAL FUND

JM FINANCIAL

Registered Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025.
Corporate Office : JM Financial Asset Management Limited (Formerly known as JM Financial Asset Management Private Limited), Office B, 8th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai – 400025. **CIN:** U65991MH1994PLC078879. **Tel. No**.: (022) 6198 7777 • **Fax No**.: (022) 6198 7704. • **E-Mail**: investor@jmfl.com • **Website** : www.jmfinancialmf.com

HALF YEARLY PORTFOLIO STATEMENTS OF ALL THE SCHEMES / PLANS OF JM FINANCIAL MUTUAL FUND AS ON 31st MARCH, 2016

(Pursuant to Regulation 59A of SEBI (Mutual Funds) Regulations, 1996)

JM Money Manager Fund - Regular Plan (An Open-Ended Debt Scheme)

Rs. In Lakhs

Name of the Instruments	Industry/Rating	Quantity	Market Value	% age to NAV	ISIN
DEBT INSTRUMENTS					
a) Listed/Awaiting Listing On Stock Exchange					
NABARD **	CRISIL AAA	50,000	515.35	6.84	INE261F07032
Tata Autocomp Systems Ltd. **	CRISIL AA-	50	509.06	6.76	INE928F08026
RHC Holding Pvt. Ltd. **	CARE A1	50	500.85	6.65	INE657K07353
Sub Total:			**1,525.27**	**20.24**	
b) Privately Placed / Unlisted			**NIL**	**NIL**	
Total:			**1,525.27**	**20.24**	-
MONEY MARKET INSTRUMENTS					
Certificate of Deposit (CD) / Commercial Paper (CP)					
Century Textiles & Industries Ltd. CP **	CRISIL A1+	160	794.87	10.55	INE055A14DG0
Canara Bank CD **	CRISIL A1+	800	774.01	10.27	INE476A16QV4
IDBI Bank Ltd. CD **	CRISIL A1+	800	748.50	9.93	INE008A16N42
Piramal Enterprises Ltd. CP **	ICRA A1+	140	695.33	9.23	INE140A14IU0
L & T Finance Holdings Ltd. CP **	CARE A1+	100	495.17	6.57	INE498L14562
STCI Finance Ltd. CP **	CRISIL A1+	100	494.78	6.57	INE020E14FX6
Shapoorji Pallonji & Co. Ltd. CP **	ICRA A1+	100	471.87	6.26	INE404K14BH1
Corporation Bank CD **	CRISIL A1+	500	467.29	6.20	INE112A16KH7
Cholamandalam Invt. & Finance Co. Ltd. CP **	ICRA A1+	100	462.41	6.14	INE121A14ML1
Andhra Bank CD **	CARE A1+	400	374.26	4.97	INE434A16MW0
NABARD CD **	CRISIL A1+	200	186.47	2.47	INE261F16207
Sub Total:			**5,964.95**	**79.16**	
Collateralised Borrowing & Lending Obligation		-	28.19	0.37	-
Sub Total:			**28.19**	**0.37**	
Total:			**7,518.41**	**99.78**	-
Net Current Assets			**16.64**	**0.22**	
Net Assets			**7,535.05**	**100.00**	

** Thinly Traded/ Non Traded.

NOTES:

			(Rs. In lakhs)	%
1.	Total NPAs provided for		NIL	NIL
			As on 31-Mar-16	**As on 30-Sep-15**
2.	**Net Asset Values per unit as follows - Plan/Option**			
	Daily Dividend	(Rs.)	10.0350	10.0350
	Growth	(Rs.)	21.0931	20.2736
	Weekly Dividend	(Rs.)	10.6425	10.6154
	Fortnightly Dividend	(Rs.)	10.2805	10.2683
	Bonus^^	(Rs.)	21.1970	20.3321
	Daily Dividend-Direct	(Rs.)	10.0350	10.0350
	Growth-Direct	(Rs.)	21.2925	20.4107
	Weekly Dividend-Direct	(Rs.)	10.6537	10.6328
	Fortnightly Dividend-Direct	(Rs.)	10.3070	10.2944
	Bonus-Direct^^	(Rs.)	21.4132	20.4884
3.	**Dividend declared during the period (Gross)-Plan/Option**			
	Daily Dividend	(Rs.) per unit	0.3978	
	Weekly Dividend	(Rs.) per unit	0.3936	
	Fortnightly Dividend	(Rs.) per unit	0.3940	
	Daily Dividend-Direct	(Rs.) per unit	0.4230	
	Weekly Dividend-Direct	(Rs.) per unit	0.4434	
	Fortnightly Dividend-Direct	(Rs.) per unit	0.4205	
4.	**Bonus declared during the period**			
	Bonus^^	Per Unit	NIL	
	Bonus-Direct^^	Per Unit	NIL	
5.	Total outstanding exposure in derivative instruments at the end of the period		NIL	
6.	Total investments in foreign securities/ADRs/GDRs at the end of the period		NIL	
7.	Average Maturity Period		1.7690 Years	
8.	Details of Transactions of Repo in Corporate Debt Securities		NIL	
9.	Details of Tranactions of Credit Default Swaps(CDS)		NIL	

JM Money Manager Fund - Super Plan (An Open-Ended Debt Scheme)

Rs. In Lakhs

Name of the Instruments	Industry/Rating	Quantity	Market Value	% age to NAV	ISIN
DEBT INSTRUMENTS					
a) Listed/Awaiting Listing On Stock Exchange					
Indian Railway Finance Corporation **	CRISIL AAA	100	105.61	0.49	INE053F09HU6
Sub Total:			**105.61**	**0.49**	
b) Privately Placed / Unlisted			**NIL**	**NIL**	
Total:			**105.61**	**0.49**	-
MONEY MARKET INSTRUMENTS					
Certificate of Deposit (CD) / Commercial Paper (CP)					
Infrastructure Leasing & Financial Services Ltd. CP **	CARE A1+	440	2,170.36	10.02	INE871D14HP6
Bank of Maharashtra CD **	CRISIL A1+	2,300	2,149.04	9.92	INE457A16HO8
ICICI Bank Ltd. CD **	ICRA A1+	2,300	2,148.98	9.92	INE090A161G0
Punjab & Sind Bank CD **	ICRA A1+	2,300	2,148.76	9.92	INE608A16ME7
NABARD CD **	CRISIL A1+	2,300	2,144.43	9.90	INE261F16207
Canfin Homes Ltd. CP **	ICRA A1+	460	2,129.79	9.83	INE477A14411
HDFC Ltd. CP **	ICRA A1+	420	2,069.25	9.55	INE001A14NG3
Corporation Bank CD **	CRISIL A1+	2,000	1,869.14	8.63	INE112A16KH7
Canara Bank CD **	CRISIL A1+	1,700	1,644.76	7.59	INE476A16QV4
IDBI Bank Ltd. CD **	CRISIL A1+	1,700	1,590.55	7.34	INE008A16N42
Andhra Bank CD **	CARE A1+	1,550	1,450.27	6.70	INE434A16MW0
Sub Total:			**21,515.34**	**99.35**	
Collateralised Borrowing & Lending Obligation		-	44.04	0.20	-
Sub Total:			**44.04**	**0.20**	
Total:			**21,664.99**	**100.04**	-
Net Current Assets			**(8.34)**	**(0.04)**	
Net Assets			**21,656.65**	**100.00**	

** Thinly Traded/ Non Traded.

NOTES:

			(Rs. In lakhs)	%
1.	Total NPAs provided for		NIL	NIL
			As on 31-Mar-16	**As on 30-Sep-15**
2.	**Net Asset Values per unit as follows - Plan/Option**			
	Daily Dividend	(Rs.)	10.0387	10.0333
	Growth	(Rs.)	21.6029	20.7940
	Weekly Dividend	(Rs.)	10.6858	10.6502
	Fortnightly Dividend	(Rs.)	10.3565	10.3371
	Bonus^^	(Rs.)	12.0351	11.5844
	Daily Dividend-Direct	(Rs.)	10.0419	10.0419
	Growth-Direct	(Rs.)	21.7374	20.8972
	Weekly Dividend-Direct	(Rs.)	10.6963	10.6685
	Fortnightly Dividend-Direct	(Rs.)	10.3707	10.3506
	Bonus-Direct^^	(Rs.)	12.0822	11.6182
3.	**Dividend declared during the period (Gross)-Plan/Option**			
	Daily Dividend	(Rs.) per unit	0.3776	
	Weekly Dividend	(Rs.) per unit	0.3710	
	Fortnightly Dividend	(Rs.) per unit	0.3745	
	Daily Dividend-Direct	(Rs.) per unit	0.3934	
	Weekly Dividend-Direct	(Rs.) per unit	0.4002	
	Fortnightly Dividend-Direct	(Rs.) per unit	0.4024	
4.	**Bonus declared during the period**			
	Bonus^^	Per Unit	NIL	
	Bonus-Direct^^	Per Unit	NIL	
5.	Total outstanding exposure in derivative instruments at the end of the period		NIL	
6.	Total investments in foreign securities/ADRs/GDRs at the end of the period		NIL	
7.	Average Maturity Period		0.8039 Years	
8.	Details of Transactions of Repo in Corporate Debt Securities		NIL	
9.	Details of Tranactions of Credit Default Swaps(CDS)		NIL	

JM Money Manager Fund - Super Plus Plan (An Open-Ended Debt Scheme)

Rs. In Lakhs

Name of the Instruments	Industry/ Rating	Quantity	Market Value	% age to NAV	ISIN
DEBT INSTRUMENTS					
a) Listed/Awaiting Listing On Stock Exchange					
Rural Electrification Corporation Ltd. **	CRISIL AAA	250	2,518.05	3.47	INE020B08955
Power Finance Corporation Ltd.	CRISIL AAA	250	2,516.55	3.47	INE134E08HV7
Power Finance Corporation Ltd. **	CRISIL AAA	250	2,511.52	3.46	INE134E08HU9
Export Import Bank of India **	CRISIL AAA	250	2,506.78	3.46	INE514E08FA8
Indiabulls Housing Finance **	CARE AAA	250	2,504.69	3.45	INE148I07DZ0
Cholamandalam Investment & Finance Co. Ltd. **	ICRA AA	250	2,500.51	3.45	INE121A07KF1
India Infoline Housing Finance Ltd. **	ICRA AA	100	1,116.74	1.54	INE477L07297
LIC Housing Finance Ltd. **	CRISIL AAA	100	1,008.85	1.39	INE115A07FX6
Cholamandalam Investment & Finance Co. Ltd. **	ICRA AA	100	1,007.06	1.39	INE121A07HR2
Rural Electrification Corporation Ltd. **	CRISIL AAA	50	514.81	0.71	INE020B08856
Indian Railway Finance Corporation **	CRISIL AAA	400	422.45	0.58	INE053F09HU6
Power Grid Corporation Ltd. **	CRISIL AAA	20	198.25	0.27	INE752E07MK1
Sub Total:			**19,326.25**	**26.65**	
b) Privately Placed / Unlisted			**NIL**	**NIL**	
Total:			**19,326.25**	**26.65**	-
MONEY MARKET INSTRUMENTS					
Certificate of Deposit (CD) / Commercial Paper (CP)					
Canara Bank CD **	CRISIL A1+	7,500	7,256.31	10.01	INE476A16QV4
ICICI Bank Ltd. CD **	ICRA A1+	5,200	4,858.57	6.70	INE090A161G0
Punjab & Sind Bank CD **	ICRA A1+	5,200	4,858.06	6.70	INE608A16ME7
IDBI Bank Ltd. CD **	CRISIL A1+	5,000	4,678.10	6.45	INE008A16N42
Corporation Bank CD **	CRISIL A1+	5,000	4,672.86	6.44	INE112A16KH7
Dena Bank CD **	CRISIL A1+	5,000	4,671.63	6.44	INE077A16DS4
Infrastructure Leasing & Financial Services Ltd. CP **	IND A1+	1,000	4,618.25	6.37	INE871D14HV4
Cholamandalam Invt. & Finance Co. Ltd. CP **	ICRA A1+	500	2,465.62	3.40	INE121A14LB4
Dewan Housing Finance Corp Ltd. CP **	CRISIL A1+	500	2,465.37	3.40	INE202B14GE4
Corporation Bank CD **	CRISIL A1+	2,500	2,339.55	3.23	INE112A16JU2
Andhra Bank CD **	CARE A1+	2,500	2,336.02	3.22	INE434A16NC0
Andhra Bank CD **	CARE A1+	2,500	2,334.23	3.22	INE434A16ND8
IL & FS Financial Services Ltd. CP **	CARE A1+	500	2,309.74	3.19	INE121H14EI9
Steel Authority of India Ltd. CP **	IND A1+	100	496.33	0.68	INE114A14CO1
IDBI Bank CD **	CRISIL A1+	500	494.82	0.68	INE008A16M35
IL & FS Financial Services Ltd. CP **	ICRA A1+	100	494.69	0.68	INE121H14DR2
Andhra Bank CD **	CARE A1+	300	280.70	0.39	INE434A16MW0
Bank of Maharashtra CD **	CRISIL A1+	200	186.87	0.26	INE457A16HO8
Treasury Bills					
91 Day Treasury-Bill 05/05/16	GOI SOV	1,000,000	993.39	1.37	IN002015X456
Sub Total:			**52,811.09**	**72.82**	
Collateralised Borrowing & Lending Obligation		-	177.48	0.24	-
Sub Total:			**177.48**	**0.24**	
Total:			**72,314.82**	**99.72**	-
Net Current Assets			**203.00**	**0.28**	
Net Assets			**72,517.82**	**100.00**	

** Thinly Traded/ Non Traded.

NOTES:

			(Rs. In lakhs)	%
1.	Total NPAs provided for		NIL	NIL
			As on 31-Mar-16	**As on 30-Sep-15**
2.	**Net Asset Values per unit as follows - Plan/Option**			
	Daily Dividend	(Rs.)	10.0335	10.0238
	Growth	(Rs.)	21.4584	20.6362
	Weekly Dividend	(Rs.)	10.6739	10.6442
	Fornightly Dividend	(Rs.)	10.3814	10.3699
	Bonus^^	(Rs.)	12.9268	12.4315
	Daily Dividend-Direct	(Rs.)	10.0336	10.0284
	Growth-Direct	(Rs.)	21.5286	20.6933
	Weekly Dividend-Direct	(Rs.)	10.6898	10.6599
	Fortnightly Dividend-Direct	(Rs.)	10.3966	10.3851
	Bonus-Direct^^	(Rs.)	12.9688	12.4657
3.	**Dividend declared during the period (Gross)-Plan/Option**			
	Daily Dividend	(Rs.) per unit	0.3819	
	Weekly Dividend	(Rs.) per unit	0.3862	
	Fortightly Dividend	(Rs.) per unit	0.3929	
	Daily Dividend-Direct	(Rs.) per unit	0.3917	
	Weekly Dividend-Direct	(Rs.) per unit	0.3921	
	Fortightly Dividend-Direct	(Rs.) per unit	0.3987	
4.	**Bonus declared during the period**			
	Bonus^^	Per Unit	NIL	
	Bonus-Direct^^	Per Unit	NIL	
5.	Total outstanding exposure in derivative instruments at the end of the period		NIL	
6.	Total investments in foreign securities/ADRs/GDRs at the end of the period		NIL	
7.	Average Maturity Period		1.3109 Years	
8.	Details of Transactions of Repo in Corporate Debt Securities		NIL	
9.	Details of Tranactions of Credit Default Swaps(CDS)		NIL	

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JM FINANCIAL MUTUAL FUND

JM FINANCIAL

Registered Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025.
Corporate Office : JM Financial Asset Management Limited (Formerly known as JM Financial Asset Management Private Limited), Office B, 8th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai – 400025. **CIN:** U65991MH1994PLC078879. **Tel. No**.: (022) 6198 7777 • **Fax No**.: (022) 6198 7704. • **E-Mail**: investor@jmfl.com • **Website** : www.jmfinancialmf.com

HALF YEARLY PORTFOLIO STATEMENTS OF ALL THE SCHEMES / PLANS OF JM FINANCIAL MUTUAL FUND AS ON 31st MARCH, 2016

(Pursuant to Regulation 59A of SEBI (Mutual Funds) Regulations, 1996)

JM G-Sec Fund (An Open-Ended Dedicated Gilt Scheme)

Rs. In Lakhs

Name of the Instruments	Industry/Rating	Quantity	Market Value	% age to NAV	ISIN
GOVERNMENT SECURITIES					
8.13% Government of India Securities 2045 - 22/06/2045	GOI SOV	1,325,000	1,357.47	50.44	IN0020150044
7.88% Government of India Securities 2030 19/03/2030	GOI SOV	725,000	727.87	27.04	IN0020150028
7.59% Government of India Securities 2029 20/03/2029	GOI SOV	500,000	495.75	18.42	IN0020150069
Sub Total:			**2,581.09**	**95.90**	
MONEY MARKET INSTRUMENTS					
Collateralised Borrowing & Lending Obligation		-	80.35	2.99	-
Sub Total:			**80.35**	**2.99**	
Total:			**2,661.44**	**98.89**	-
Net Current Assets			**29.97**	**1.11**	
Net Assets			**2,691.41**	**100.00**	

NOTES:

			(Rs. In lakhs)	%
1.	Total NPAs provided for		NIL	NIL
2.	**Net Asset Values per unit as follows - Plan/Option**		**As on 31-Mar-16**	**As on 30-Sep-15**
	Quarterly Dividend	(Rs.)	21.2033	20.8670
	Growth	(Rs.)	46.3944	45.6585
	Bonus^^	(Rs.)	22.5673	22.2076
	Monthly Dividend	(Rs.)	21.3766	20.9414
	Half Yearly Dividend	(Rs.)	21.3766	20.9414
	Annual Dividend	(Rs.)	21.3766	20.9414
	Quarterly Dividend-Direct	(Rs.)	21.7892	21.3609
	Growth-Direct	(Rs.)	47.4149	46.4800

JM G-Sec Fund (An Open-Ended Dedicated Gilt Scheme)

Rs. In Lakhs

	Bonus-Direct^^	(Rs.)	24.0860	23.5070
	Monthly Dividend-Direct	(Rs.)	21.9632	21.4359
	Half Yearly Dividend-Direct	(Rs.)	21.9632	21.4359
	Annual Dividend-Direct	(Rs.)	21.9632	21.4359
3.	**Dividend declared during the period (Gross)-Plan/Option**			
	Quarterly Dividend	(Rs.) Per Unit	NIL	
	Monthly Dividend	(Rs.) Per Unit	NIL	
	Half Yearly Dividend	(Rs.) Per Unit	NIL	
	Annual Dividend	(Rs.) Per Unit	NIL	
	Quarterly Dividend-Direct	(Rs.) Per Unit	NIL	
	Monthly Dividend-Direct	(Rs.) Per Unit	NIL	
	Half Yearly Dividend-Direct	(Rs.) Per Unit	NIL	
	Annual Dividend-Direct	(Rs.) Per Unit	NIL	
4.	**Bonus declared during the period**			
	Bonus^^	Per Unit	NIL	
	Bonus-Direct^^	Per Unit	NIL	
5.	Total outstanding exposure in derivative instruments at the end of the period		NIL	
6.	Total investments in foreign securities/ADRs/GDRs at the end of the period		NIL	
7.	Average Maturity Period		21.1571 Years	
8.	Details of Transactions of Repo in Corporate Debt Securities		NIL	
9.	Details of Tranactions of Credit Default Swaps(CDS)		NIL	

^^ In terms of AMFI Best Practice Guidelines Circular No. 58 dated May 19, 2015, the Bonus Options under all the Schemes of JM Financial Mutual Fund are discontinued w.e.f. July 7, 2015. Fresh subscriptions through (fresh/additional/switches/STP/SIP) under the Bonus Options of all the existing schemes of JM Financial Mutual Fund have been discontinued till further notice. The existing and fresh SIP transactions under the Bonus Options of all the Schemes has also been discontinued from the effective date.

Figures are rounded off upto 2 decimal places.

The audited financial results for the half-year ended 31st March, 2016 together with portfolio disclosure have been approved by the Board of Directors of JM Financial Trustee Company Private Limited, on the recommendation of the Board of Directors of JM Financial Asset Management Limited, at their meeting held on 25th April, 2016.

Statutory Details : **Trustee** : JM Financial Trustee Company Private Limited. **Investment Manager** : JM Financial Asset Management Limited. **Sponsor** : JM Financial Limited.

The information contained herein should not be construed as an offer to sell or a solicitation to buy/ sell mutual fund units.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.